Temple University, Department of Economics  
Economics 201.001: Intermediate Microeconomic Analysis  
CRN 054933  
Instructor: Dr. Dimitrios Diamantaras, Associate Professor  
Spring 2007

Class meets Mondays, Wednesdays and Fridays 10:40 a.m.–11:30 a.m. in 404 Tuttleman Hall.


Office phone number and voice mail policy: 215 204 8169. The instructor will make every effort to answer voice mail messages received on work days within 24 hours. Answers to voice mail messages received over any weekend may be delayed until the next Monday.

E-mail address: dimitrios.diamantaras@temple.edu. The instructor will make every effort to answer every e-mail received on work days within 24 hours. Answers to e-mails received over any weekend may be delayed until the next Monday. E-mail is the preferred method of out-of-classroom communication for this course.

Office hours: Mondays and Wednesdays 12:15 p.m.–1:25 p.m. Additional hours are available by appointment; these must be scheduled at least two days in advance via e-mail.

Course description and goals

An intermediate treatment of microeconomic theory and applications. Topics include consumer behavior, production, costs, perfect competition, imperfect competition, factor markets, public goods, and market failure.

Note: This course is designed for economics, finance, and actuarial science majors with good analytical skills, mental discipline, and the desire to work hard. It is highly challenging and demands that students study carefully at least for 7 hours a week, every week, outside class, if they want a decent grade. Students who put forth inadequate effort will seriously dislike their grades. This course is not recommended for non-economics majors who earned less than B- in Economics 51 or 52 or anyone not willing to put at least 7 hours of hard study into the subject every week of the semester.
Prerequisites

Economics 51 and 52; or permission of instructor. Note: this course will require a lot of clear logical thinking, diligent study, and mental discipline.

Texts


Disability resources

Any student who has a need for accommodation based on the impact of a disability should contact the instructor privately to discuss the specific situation as soon as possible. Contact the Disability Resources and Services office at (215) 204-1280 at 100 Ritter Annex to coordinate reasonable accommodations for students with documented disabilities.

Course organization and grading procedures

There will be regular homework assignments (30 percent of the grade), and two examinations: one midterm examination (35 percent of the grade), and a final examination (35 percent of the grade). All homework assignments must be completed on time. The lowest two homework grades for each student will be dropped; in particular, this means that a student may miss up to two homework assignments without a grade penalty. However, the rule about no late assignments will be strictly enforced, and anyone missing more than two will face a grade loss (zero points on the late homework
assignments). **No make-up exams will be offered**, unless there is a documentable medical or similar emergency (the severity of which is to be judged solely by the instructor) and the instructor is notified ahead of time if physically possible.

### Attendance and in-class behavior policies

In all interactions involved in this course, we shall all respect each other and adhere to all University rules and regulations. In particular, disruptive behavior such as disrespectful statements or behavior, arriving for class late, leaving from class early, or distracting the attention of fellow students in the classroom in any way, are not allowed. The use of mobile phones, pagers, or wireless internet connections in the classroom is prohibited (if you are used to taking notes on a laptop, reconsider: typing on a keyboard seriously distracts you from paying the necessary attention to the material; it is much preferable to take notes by hand on paper and transcribe them later into a computer if desired). The instructor will seek disciplinary action by Temple University against any violators of these rules if a caution proves insufficient to stop the offending behavior.

Attendance is not mandatory, but non-attendance will prove to be foolish behavior; students should take this warning to heart before they destroy their grade.

Any student who remains in the class after the first week of classes indicates by this action his/her agreement to abide with all University rules and regulations and all policies and rules set out in this syllabus.

### Course schedule

The semester dates are as follows:


**Week 2:** January 22, 24, 26. Chapter 2, Budget Constraint. Chapter 3, Preferences.

**Week 3:** January 29, 31, February 2. Chapter 4, Utility. Chapter 5, Choice.

**Week 4:** February 5, 7, 9. Chapter 12, Uncertainty. Chapter 6, Demand.


Week 7: February 26, 28, March 2. Catch-up, Review, Midterm Exam (March 2).

SPRING BREAK.


Week 12: April 9, 11, 13. Chapter 29, Game Applications. Chapter 30, Behavioral Economics.


Week 15: April 30. Review.

FINAL EXAM: Friday, May 4th, 8:30 A.M. TO 10:30 A.M. PLEASE note the early time.