Temple University, Department of Economics  
Economics 201.001: Intermediate Microeconomic Analysis  
CRN 069074  
Instructor: Dr. Dimitrios Diamantaras, Associate Professor  
Spring 2006

CLASS MEETS Tuesdays and Thursdays 2:40 p.m.–4:00 p.m. in 211 Speakman Hall.  
INSTRUCTOR’S OFFICE: Ritter Annex 623.  
OFFICE PHONE NUMBER AND VOICE MAIL POLICY: 215 204 8169. The instructor will make every effort to answer voice mail messages received on work days within 24 hours. Answers to voice mail messages received over any weekend may be delayed until the next Monday.  
E-MAIL ADDRESS: dimitrios.diamantaras@temple.edu. The instructor will make every effort to answer every e-mail received on work days within 24 hours. Answers to e-mails received over any weekend may be delayed until the next Monday. E-mail is the preferred method of out-of-classroom communication for this course.  
OFFICE HOURS: Tuesdays and Thursdays 1:00 p.m.–2:30 p.m.. Additional hours are available by appointment; these must be scheduled at least two days in advance via e-mail.

Course description and goals

An intermediate treatment of microeconomic theory and applications. Topics include consumer behavior, production, costs, perfect competition, imperfect competition, factor markets, public goods, and market failure.  
Note: This theory course is designed for economics, finance, and actuarial science majors with analytic skills. Not recommended for nonmajors who earned less than B- in Economics 51 or 52.

Prerequisites

Economics 51 and 52; or permission of instructor. Note: this course will require a lot of clear logical thinking, diligent study, and mental discipline.
Those unprepared for the effort that this requires will be much better off enrolling in a different course as soon as possible. This course is not an "easy A".

**Text**


**Disability resources**

Any student who has a need for accommodation based on the impact of a disability should contact the instructor privately to discuss the specific situation as soon as possible. Contact the Disability Resources and Services office at 215 204 1280 at 100 Ritter Annex to coordinate reasonable accommodations for students with documented disabilities.

**Course organization and grading procedures**

There will be regular homework assignments (25 percent of the grade), and three examinations: two midterm examinations (25 percent of the grade each), and a final examination (25 percent of the grade). All assignments must be completed on time. The lowest two homework grades for each student will be dropped; in particular, this means that a student may miss up to two homework assignments without a grade penalty. However, the rule about no late assignments will be strictly enforced, and anyone missing more than two will face a grade loss (zero points on the late homework assignments). **No make-up exams will be offered,** unless there is a documentable medical or similar emergency (the severity of which is to be judged solely by the instructor) and the instructor is notified ahead of time if physically possible.
Attendance and in-class behavior policies

In all interactions involved in this course, we shall all respect each other and adhere to all University rules and regulations. In particular, disruptive behavior such as disrespectful statements or behavior, arriving for class late, leaving from class early, or distracting the attention of fellow students in the classroom in any way, are not allowed. The use of mobile phones, pagers, or wireless internet connections in the classroom is prohibited. The instructor will seek disciplinary action by Temple University against any violators of these rules if a caution proves insufficient to stop the offending behavior.

Any student who remains in the class after the first week of classes indicates by this action his/her agreement to abide with all University rules and regulations and all policies and rules set out in this syllabus.

Course schedule

The semester dates are as follows:

**Week 1: January 17, 19.** Chapter 1, Economics and Institutions: A shift of emphasis. Tuesday. Chapter 2, Consumers and their Preferences. Part I, sections 2.1 to 2.4. Thursday.

**Week 2: January 24, 26.** Chapter 2, sections 2.5 to end. Tuesday. Chapter 3, Demand and Behavior in Markets, sections 3.1 to 3.12. Thursday.

**Week 3: January 31, February 2.** Chapter 3, sections 3.13 to end. Tuesday. Chapter 4, The Problem of Exchange, Thursday.


**Spring Break.**


Week 10: March 28, 30. Midterm II. Tuesday. Chapter 14, Uncertainty and the Emergence of Insurance. Thursday.


Week 15: May 9. Final Exam. Tuesday, May 9th, 2006, 2:00 p.m. to 4:00 p.m.