

**TEMPLE UNIVERSITY**  
**Department of Economics**  
Fall 2006

Instructor: Professor Simon Hakim  
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**Macroeconomic Principles (Econ. 051)**

Office hours are Main: Tuesdays 1:00-2:00. At Ambler: Mondays 4:00. Or, by appointment. It is best to contact me by e-mail.

**Text:**

Schiller, Bradley R. **The Macro Economy Today**, McGraw Hill, New York. Tenth edition, 2005.

Schiller, Bradley R. **Study Guide to Accompany Schiller: The Macro Economy Today**, McGraw Hill, New York. Tenth edition.

**Objectives of the Course:**

- To introduce the principles of macroeconomics to the level where students will understand analytical articles in leading international economic newspapers and magazines.
- To bring students into the habit of reading on a regular basis national newspapers with emphasis on economic issues.
- To teach students to make public presentations on economic news using Power Point.

**Required Reading:**

Friedman, Milton and Rose, 1980. **Free to Choose**, Avon Books, New York.

**Exams:**

Three exams will take place. The class will be notified a week in advance about the date of the exam. The first exam will include chapters 1 through 5, -second exam chapters 6 through 10, and the final 11 through 16 and the Friedman book. Each exam will include material, which was covered since the earlier exam. Each exam includes:

- The material from the text and the instructor's lectures.
- End of chapter and study guide questions.
- Current economic issues.
- The Friedman book (Just in the final exam).

### **Additional requirements:**

It is recommended that students read the chapter before class. After class, students should concentrate on solving questions from the study guide(s). The entire book by Friedman should be read through the semester. Questions on the book will be part of the final exam.

The instructor will notify at the end of each class about the chapter(s) in the book and additional readings required for the next class. Students are required to cover the material and answer in writing all ends of chapter and study guide questions. At the beginning of each class following the "current event" period, students are encouraged to raise questions on unclear questions from the above sources and/or from the lecture.

Course requirements include reading the book **Free to Choose** By Milton and Rose Friedman. We will devote the last three meetings to discussion on the book by Friedman. Each student will be assigned a chapter in the book which he/she will make a 15 minutes presentation and will lead the discussion on the subject. It is suggested that students start reading Friedman's book **right at the beginning of the semester.**

At the beginning of each class we will spend 10 to 20 minutes discussing current economic topic and its relation to economic theory. Students are required to read on a regular basis an economic newspaper and/or magazine. The presentation must be from the Wall Street Journal and should be based on an article that both **describes and analyzes** an economic current event or trend. Review of an article that merely describes an event is unacceptable. It is highly recommended to make a **PowerPoint** Presentation. Grades will be given to these presentations. Non-preparation may lead to a failing grade depending upon the instructor's discretion. The instructor will distribute forms for special subscriptions to the Wall Street Journal. Students are encouraged to subscribe to it so that all have similar information on the current events. Participation (or the lack of it) in such presentations will count for the final grade. Only quality presentations will be counted.

The grade in the course will consist of the entire performance of the student including exams, participation in class discussions, presentation of a chapter from Friedman's book, and the presentation of economic news.

Students are required to attend most meetings. Participation in class is part of the grade and the instructor reserves the right to assign additional work while class is in session. In case of absence from class, students are required to contact a class met in

order to learn about possible requirements. Non-attendance is no excuse for unfulfilled requirements.

It is also required that students are in class before the assigned time and do not walk out of class. Late appearance and early departure are very disruptive to the conduct of the class. Students that will do so in a repeated manner and without the instructor permission are requested NOT to attend, and their grade will be noted.

Students are requested not to eat in class. Beverages are allowed but NO food.

By the end of the fifth week the instructor will submit a report on each student. It includes information on satisfactory (un) progress, class attendance, missing assignments or projects, grades for exams that are below average, and participation in class.

Thank you very much for adhering to these requests.

**Final grade is determined as follows:**

Participation in class discussion	10 percent
Presenting an economic current event	20
Exams	60
Other	10
<b>Total</b>	<b>100 Percent</b>

**Chapters covered in class:**

Chapters 1 through 16 will be covered in the order of the book.